

Accounting for Equine & Equestrian



"The long hours, travel and regulations associated with the building industry probably explains why trades people struggle with their bookkeeping and business administration responsibilities. Some of the largest financial obligations for a self employed builder include GST, BAS and tax payments but we still find many builders paying excessive tax and incurring fines for non-compliance."

Sam Hamersley - Principal

Here at Velocity Accounting Group we love the horse industry. In fact, if you run a saddlery, equestrian centre or riding school we can assist you with all your accounting, tax and financial needs. Our Principal, Sam Hamersley and his family are heavily involved in Polo and eventing so if you're a breeder, vet, horse dentist, breaker, farrier, masseur or chiropractor we have the industry knowledge to help you manage and grow your business.

Thinking Of Starting A Horse Related Business?

As a business start-up specialist our team of accountants have helped stud farms, farriers, saddleries and riding schools get their business off to a flying start. We offer you experience, technical tax knowledge and most importantly, an intimate understanding of the polo, equestrian, show jumping and eventing industries.



We have also developed a number of practical tools to help you make the right opening moves including our start up expense checklist that will help you identify all your potential establishment costs including tools, equipment, IT expenses and marketing costs. These figures then automatically feed into a cash flow budget template to produce a forecast profit and loss for your first year of trading. We can also help you put together your business, marketing and financial plans using our in-house templates.

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"We are much more than just tax Accountants. We care about the success of your building business and provide accounting, tax and business coaching services to a number of builders from all around Australia. We welcome your call if you are starting up or want to take your existing business to the next level. Call us today on (08) 9250 4048 and discover the difference."

Sam Hamersley - Principal



Unit 1, 21 Spring Park Road,
Midland WA 6056

Phone: (08) 9250 4048

Email: accountant@velocityaccounting.com.au

Website: www.velocityaccountinggroup.com.au



As you know, to build a house you also need the right tools. When constructing your business we can provide you with a number of tools including our [start-up expense checklist](#) to identify all your potential establishment costs. It dissects your start-up costs into several categories including tools, equipment, IT expenses, professional fees and marketing costs. These figures then transfer into a cash flow budget template to produce a projected trading statement for your first year of operations.

For a vet, farrier or horse dentist, your van or ute is arguably your most important business tool. You can download our Motor Vehicle Tax Guide from the resources section of our website to learn more about the alternative methods of claiming your vehicle expenses and the distinction between a business and private trip. In addition, through our affiliate partners we can also assist you to obtain vehicle finance (chattel mortgage, CHP or lease) and get you fleet pricing on your new vehicle that could save you thousands of dollars.

As equine and equestrian industry specialists we offer you a range of accounting, taxation and business coaching services that are tailored to your needs. Some of our services include:

- Start-Up Business Advice
- Tools including the Start-Up Expense Checklist and Templates for a Business Plan, Cash Flow Budget, Letterhead and Business Card
- Advice and Assistance with the Establishment of Your Business Structure
- Tax Registrations including ABN, TFN, GST, WorkCover etc.
- Preparation of Business Plans, Cash Flow Forecasts and Profit Projections
- Accounting Software Selection and Training – Bookkeeping, Invoicing, Quotes & Payroll
- Preparation and Analysis of Financial Statements
- Preparation of Finance Applications
- Bookkeeping and Payroll Services
- Tax Planning Strategies
- Marketing Assistance including your Branding, Brochure etc.
- Advice and Assistance with your Website Development, Content and SEO
- Wealth Creation Strategies and Financial Planning Services
- Industry Benchmarking and KPI Management
- Vehicle & Equipment Finance (Chattel Mortgage & Lease)
- Monitoring and Controlling Labour and Sub-Contractor Costs
- Advice regarding Pricing and Claiming Vehicle Costs
- Recession Survival Strategies
- Advice regarding Employee Relations and Workplace Laws
- Business & Risk Insurances (Income Protection, Life Insurance etc.)
- Business Succession Planning